



**DEEP POLYMERS LIMITED**  
Plastic Colour Master batches,  
Additive & Filler Compounds  
CIN: L25209GJ2005PLC046757  
  
ISO 9001 : 2015 TUV NORD CERTIFIED COMPANY

**10<sup>th</sup> February, 2024**

To,  
The Secretary,  
Listing Department BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001. Maharashtra, India.

Scrip Code: 541778

**Dear Sir/Ma'am,**

**Subject: Statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended on 31<sup>st</sup> December, 2023**

With reference to regulation 32 of the SEBI (LODR) Regulation 2015, We hereby submit the Statement of Deviation(s) or Variation(s) with respect to fund raised through Preferential Issue by the Company i.e. Deep Polymers Limited and the same has duly reviewed by the Audit Committee for the quarter ended on 31<sup>st</sup> December, 2023.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015.

Thanking you,

Yours faithfully,

**For, Deep Polymers Limited**

**Rameshbhai Patel**  
**Chairman and Managing Director**  
**DIN: 01718102**

Enclosure: As Above

**Factory :** Block No. 727 & 553, Rakanpur (Santej), Taluka: Kalol, Dist. Gandhinagar (Gujarat) India Pin: 382721  
**Tele:** +91-2764-286032, 286450, **Fax:** +91-2764-286451  
**E-mail:** info@deppoly.com **URL :** www.deppoly.com



**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Statement-I**

| Name of Listed Entity   | Deep Polymers Limited         |                         |                                     |                     |  |  |                 |
|---|-------------------------------|-------------------------|-------------------------------------|---------------------|--|--|-----------------|
| Mode of Fund Raising  | Preferential Issue            |                         |                                     |                     |  |  |                 |
| Date of Raising Funds   | Date of Allotment: 02/11/2023 |                         |                                     |                     |  |  |                 |
| Amount Raised   | Rs.10,89,84,000               |                         |                                     |                     |  |  |                 |
| Report filed for Quarter ended  | December 31, 2023             |                         |                                     |                     |  |  |                 |
| Monitoring Agency   | Not applicable                |                         |                                     |                     |  |  |                 |
| Monitoring Agency Name, if applicable   | Not applicable                |                         |                                     |                     |  |  |                 |
| Is there a Deviation / Variation in use of funds raised   | No                            |                         |                                     |                     |  |  |                 |
| If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders | Not applicable                |                         |                                     |                     |  |  |                 |
| If Yes, Date of shareholder Approval  | Not applicable                |                         |                                     |                     |  |  |                 |
| Explanation for the Deviation /Variation  | Not applicable                |                         |                                     |                     |  |  |                 |
| If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders | Not applicable                |                         |                                     |                     |  |  |                 |
| If Yes, Date of shareholder Approval  | Not applicable                |                         |                                     |                     |  |  |                 |
| Explanation for the Deviation /Variation  | Not applicable                |                         |                                     |                     |  |  |                 |
| Comments of the Audit Committee after review  | No Comments                   |                         |                                     |                     |  |  |                 |
| Objects for which funds have been raised and where there has been a deviation, in the following table; (in Lakhs)       |                               |                         |                                     |                     |  |  |                 |
| Sr. No.   | Objective of the Issue        | Modified Object, If any | Original Allocation (Rs. In crores) | Modified Allocation | Amount utilized till December 31, 2023 | Amount of Deviation / Variation according to applicable Object | Remarks, If any |
| 1   | Working Capital Requirement   | N.A.                    | 10.89                               | N.A.                | 10.89                                  | -  | -               |
|   | <b>Total</b>                  | <b>N.A.</b>             | <b>1089.84</b>                      | <b>N.A.</b>         | <b>1089.84</b>                         | <b>N.A.</b>  |                 |

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For, Deep Polymers Limited**

**Rameshbhai Patel**  
**Chairman and Managing Director**  
**DIN: 01718102**